



REF.
INDEPENDENT AUDITOR'S REPORT

To the Members of Enterprise Development Institute

Report on the Financial Statements.

1. We have audited the accompanying financial statements of Enterprise Development Institute of Plot No. 194, Block – IB, Sector – III, Salt Lake, West Bengal, Kolkata – 700 106 which comprise of the Balance Sheet as at 31st March 2023, the statement of Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Management of the Institute is responsible for the preparation of these financial statements that give a true & fair view of the financial position, financial performance and in accordance with the Accounting Standards and Principles generally accepted in India. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatements, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control. An audit also includes evaluating the appropriateness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i) In the case of the Balance sheet, the state of affairs of the Institute as at 31st March 2023.
- ii) In the case of the Statement of Income and Expenditure of the surplus of the Institute for the year ended on that date.

For **GUPTA & MITRA**

Chartered Accountants (FRN 301037E)



P.K. Basu, Proprietor

Membership No. 013430

UDIN - 23013430B6SUYU2664



Kolkata, dated - October 13, 2022

ENTERPRISE DEVELOPMENT INSTITUTE

Plot No. 194, Block - IB, Sector - III, Salt Lake, West Bengal

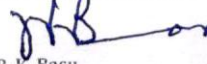
Kolkata - 700106

Balance Sheet as on 31st March of 2023

Liabilities	Amount (Rs.)	Amount (Rs.)	Assets	Amount (Rs.)	Amount (Rs.)
Capital Account As per Last Year		15,50,000	Fixed Assets (As per Schedule- "A")		9,52,200
BUILDING FUND as per last accounts		2,47,02,745	INVESTMENT Fixed Deposit with Indian Bank Less : Matured Add New FD in IDFC Add : Accrued Interest	11,28,295 -11,28,295 20,00,000 90,803	20,90,803
DEVELOPMENT FUND as per last accounts		38,00,000	CURRENT ASSETS, LOAN & ADVANCE		
ACCUMULATED FUND as per last accounts Less : Surplus for the year	1,07,39,384 1,29,186	1,08,68,570	A] CURRENT ASSETS Sundry Debtors (Note 3) (Unsecured Considered Good) a) Debts Outstanding for a Period Exceeding six months b) Debts Outstanding for a Period Less than six months		18,27,160 10,34,627
CURRENT LIABILITIES & PROVISIONS Sundry Liabilities (Note 1) Other Payable (Note 2) Security Deposit - Curry Nation		22,67,493 1,71,753 5,04,000	CASH & BANK BALANCE		18,79,269
Loans & Advance		15,00,000	B] LOANS & ADVANCES a) Security Deposit (Note 4) b) Balance with Revenue Authority (Note 5) c) Other Advances (Note 6) d) Loans & Advance		10,000 16,46,255 7,14,517 9,68,620
			SALT LAKE PROJECTS Land & Building Projects		3,42,41,110
Total		4,53,64,561	Total		4,53,64,561

"Significant Accounting Policies and Notes to the Financial Statements Note No. 8"

For Gupta & Mitra
Chartered Accountants
Firm Regd No. 301037E


P. R. Basu
Proprietor
Membership No. 013430


Arpan Mitra
Chairman
Enterprise Development Institute


Vice Chairman
Enterprise Development Institute


Vice Chairman
Enterprise Development Institute

Place : Kolkata
Date : 13th October 2023

UDIN : 23013430 BGSUYU2664


Hony. Treasurer

Enterprise Development Institute



ENTERPRISE DEVELOPMENT INSTITUTE

Plot No. 194, Block - IB, Sector - III, Salt Lake, West Bengal

Kolkata - 700106

Income & Expenditure Accounts for the Year Ended 31st March' 2023

Expenditure		Amount (Rs.)	Income		Amount (Rs.)
To	Accounting Fee	30,000	By	Programme & Course Fee	29,55,180
"	Advertisement Expenses	3,09,818	"	Interest on Bank Deposit (Note 8)	1,10,060
"	Bank Charges	1,512	"	Leave & Licence Fee	10,33,200
"	Conveyance	44,361	"	Donation and other	12,47,000
"	Electricity Charges	2,51,752	"	Advertisement Income	1,09,095
"	Establishment Expenses	2,60,641	"	Membership Fees	3,63,000
"	Faculty Payment	5,37,740	"	Participation Charges	5,12,966
"	General Expenses	32,771	"	Sponsorship	4,30,000
"	Legal Expenses	1,73,300			
"	Meeting Expenses	1,59,559			
"	Office Expenses	1,07,544			
"	Postage & Telegram	3,254			
"	Printing & Stationery	1,40,488			
"	Professional Fees	1,83,000			
"	Professional Tax	2,500			
"	Programme & Course Expenses	12,61,396			
"	Donation to Army	2,00,000			
"	Repair & Maintenance	3,000			
"	Four dot Four Infrastructure exp	8,13,298			
"	Four dot Four Ground & Refreshment exp	2,17,000			
"	Salary & ex-gratia	14,59,179			
"	Security Expenses	2,85,737			
"	Staff Welfare Expenses	12,100			
"	Telephone Charges	21,816			
"	Website Expenses	6,061			
"	Depreciation	1,13,488			
"	Income over Expenditure Transfer to Balance Sheet	1,29,186			
		67,60,501			67,60,501

"Significant Accounting Policies and Notes to the Financial Statements Note No. 8"

For Gupta & Mitra
Chartered Accountants
Firm Regd No. 301037E


P. K. Basu

Proprietor
Membership No. 013430


Arpan Mitra
Chairman
Enterprise Development Institute


Vice Chairman
Enterprise Development Institute


Vice Chairman
Enterprise Development Institute


Hony. Treasurer
Enterprise Development Institute

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ENTERPRISE DEVELOPMENT INSTITUTE

Notes Forming Part of Accounts for the year Ended 31st March 2023

Note No.	Particulars	Current Year
1	Sundry Liabilities	
	Provision for Expenses (a)	
	Export Import Defence Course	9,92,642
	Defence Travel & Tourism Course	5,12,254
	EDII - Ahmedabad	6,48,471
		21,53,367
	Other Liabilities (b)	
	Provision for Audit Fee	12,000
	Duties and Taxes	-
	GST Payable	99,638
	TDS Payable	2,488
	1,14,126	
	Total Sundry Liabilities (a) + (b)	22,67,493
2	Other Payable	
	BNCCI	1,44,201
	Asha Audio & Communication Pvt Ltd	1,652
	Inyan Support and Consultancy Services	14,400
	Kirnmoyee Roy Chowdhury & Sons	2,500
	Tarun Kundu	9,000
		1,71,753




3	<u>Sundry Debtors</u>	
	<i>Outstanding more than 6 months</i>	
	NIESBUD	1,80,000
	Chandras Chemical Enterprises Pvt. Ltd.	2,000
	Districts SHG & SE Officer	2,83,656
	TouchStone Tie UP Pvt. Ltd.	47,175
	PMEGP-12-13	2,10,326
	Nimat - DST - Government of India	5,30,000
	National Thermal Power Corporation Ltd.	1,49,884
	Correctional Home (ODCCH) of WBSCL	1,73,400
	Fees Receivable	42,790
	West Bengal Swarojgar Corporation Limited	2,07,929
		18,27,160
	<i>Less than 6 months</i>	
	Director General Settlement, Ministry of Defence	5,78,719
	Curry Nation	1,54,908
	BANK OF BARODA (Z3)	1,000
	MATTHEWS INDUSTRIAL EQUIPMENTS TRADING PVT. LTD.	1,000
	ALLIED UDYOG PRIVATE LIMITED	20,000
	AAJKAAL PUBLISHERS PRIVATE LIMITED	33,800
	MONOSHIJ (A UNIT OF SHARWIN HEALTH CARE PVT LTD)	70,800
	JIS Foundation	1,74,000
	Fees Receivable	400
		10,34,627
4	<u>Security Deposit</u>	
	SD - KVIC	10,000
		10,000



5	Balance with Revenue Authority		
	TDS up to 31.03.2014 .		3,70,306
	TDS AY 2015-16		1,10,567
	TDS AY 2016-17		96,455
	TDS AY 2017-18		78,704
	TDS AY 2018-19		1,15,391
	TDS AY 2019-20		2,23,702
	TDS AY 2020-21		2,50,709
	TDS AY 2021-22		1,02,439
	TDS AY 2022-23		1,21,358
TDS AY 2023-24		1,76,624	
			16,46,255
6	Other Advances		
	Advance for Expenses		5,50,000
	Advances to Ganapati Enterprise		1,64,517
			7,14,517
7	Interest on Bank Deposit		
	Interest on Bank FD - Allahabad Bank		2,209
	Interest on Bank FD - Axis Bank		1,745
	Interest on Bank FD - IDFC		1,00,892
	Interest on Bank Savings A/c - Axis bank		5,214
			1,10,060
8	Figures of Previous year have been re-grouped / re-arranged where necessary		

For Gupta & Mitra
Chartered Accountants
Firm Regd No. 301037E


P. K. Basu
Proprietor
Membership No. 013430


Aspan Mitra
Chairman
Enterprise Development Institute


Vice Chairman
Enterprise Development Institute


Vice Chairman
Enterprise Development Institute

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Saikat Biswas.
Hony. Treasurer
Enterprise Development Institute



ENTERPRISE DEVELOPMENT INSTITUTE

Plot No. 194, Block - IB, Sector - III, Salt Lake, West Bengal

Kolkata - 700106

Fixed Assets details for the year 2022-23

Particulars	Gross as on 01.04.2022	Accumulated Depreciation	Net Gross at 01.04.2022	Addition 180>	Addition 180<	Total	Depreciation (%)	Depreciation as on 31.03.23	Net Block as on 31.03.23
Computer	3,87,129	3,62,809	24,320	15,678	25,391	41,069	40	21,077	44,312
Furniture	3,52,623	1,76,222	1,76,401	2,85,086	2,33,095	5,18,181	10	57,803	6,36,779
Machinery & Equipments	2,59,796	1,77,924	81,872	73,848	1,49,997	2,23,845	15	34,608	2,71,109
Total	9,99,548	7,16,955	2,82,593	3,74,612	4,08,483	7,83,095		1,13,488	9,52,200

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P. K. Basu
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